gr consumers CREDIT UNION
1073 Gezon Parkway SW
Wyoming, MI 49509
(844) 538-3325
Fax: (616) 538-2448
www.grccu.com

CERTIFICATE – TRUTH-IN-SAVINGS DISCLOSURE

Account Number:		Date Opened:	
Beginning Balance:		Minimum Deposit:	
Current Rate:		Current APY:	
Dividend Payment Method:		Maturity Date:	
Term in months:		Early Withdrawal Penalty:	

RATE INFORMATION
You will be paid the current rate listed above until maturity.

COMPOUNDING AND CREDITING
Dividends will be compounded every month. Dividends will be credited to your account starting one full month following the certificate open date and monthly thereafter.

EFFECT OF EARLY WITHDRAWAL
If you withdraw all or part of the funds from your Certificate before maturity, you will receive the penalty listed above. The penalty is calculated as a forfeiture of part of the dividends that have been earned or would have been earned on the account. It applies whether the dividends have been earned. If the account has not yet earned enough dividends or if the dividends have already been paid, the penalty will be deducted from the principal.
In certain circumstances, such as the death or incompetence of an owner of this account, the law may permit or require the waiver of the early penalty. Other exceptions may also apply.

DAILY BALANCE COMPUTATION METHOD
Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

WITHDRAWAL OF DIVIDENDS PRIOR TO MATURITY
The annual percentage yield assumes that dividends will remain in the account until maturity. A withdrawal will reduce earnings.

TRANSACTION LIMITATIONS
You may not make deposits to your Certificate after your initial deposit.
You may not make withdrawals of the principal from your Certificate before maturity.
You can withdraw dividends after they are credited to your account.

AUTOMATICALLY RENEWABLE ACCOUNTS
Your Certificate will automatically renew at maturity. You may prevent renewal at maturity, or within the grace period mentioned below, by contacting the Credit Union at 844-538-3325, through our website, or by mailing your request to 1073 Gezon Parkway SW, Wyoming, MI 49509. Each renewal term will be the same as the original term, beginning on the maturity date. The renewal rate will be the rate offered at the time of renewal for the term being renewed.
You will have a grace period of seven (7) calendar days after maturity to withdraw funds without being charged an early withdrawal penalty.

SPECIAL NOTE
If you establish a specific relationship with the Credit Union that provides you with a higher membership status, your dividend rate may be increased by up to 0.25% on certificates.

NONTRANSFERABLE/NONNEGOTIABLE
Your account is non-transferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.